

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4357**  
August 3, 1956]

**EGYPTIAN ASSETS CONTROL REGULATIONS**

**Current Transactions Licensed**

*To All Banks, and Others Concerned,  
in the Second Federal Reserve District:*

The Treasury Department has requested us to advise you that it has issued, effective immediately, the following license under the Egyptian Assets Control Regulations:

§ 510.502 *License authorizing current transactions.* Except for transactions with respect to any funds or other property which, as of the effective date of the regulations, were blocked thereby, all transactions subject to § 510.201 are licensed, provided that any payment by or on behalf of any ship owner or ship operator subject to the jurisdiction of the United States made in Egypt or to the Government of Egypt or any instrumentality thereof with respect to charges in connection with the transit of the Suez Canal is licensed only if accompanied by a statement that the payment is made "Under protest and without prejudice to all rights of recovery or otherwise".

Additional copies of this circular will be furnished upon request.

**ALFRED HAYES,**  
*President.*